

**HANSEN TECHNOLOGIES LTD
ABN 90 090 996 455
AND CONTROLLED ENTITIES**

**FINANCIAL INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006
PROVIDED TO THE ASX UNDER LISTING RULE 4.3A**

Appendix 4E Preliminary Final Report

Rule 4.3A

Name of entity

Hansen Technologies Limited and its controlled entities

ABN: 90 090 996 455

1. Reporting period

Report for the financial year ended	30 June 2006
Previous corresponding period is the financial year ended	30 June 2005

2. Results for announcement to the market

	Current Period	Previous corresponding period	Amount Increase/ (decrease)	% Change Increase/ (decrease)
Total Revenues	51,250	53,497	(2,247)	(4.2%)
Profit (loss) from ordinary activities after tax attributable to members	724	(2,672)	3,396	N/A
Net profit (loss) for the period attributable to members	724	(2,672)	3,396	N/A

Dividends	Amount per security	Franked amount per security
Interim dividend	0¢	0¢
Final dividend	0¢	0¢
Record date for determining entitlements to the dividend	N/A	

Please refer to the attached Preliminary Financial Report for the year ended 30 June 2006 and the accompanying press release dated 8 September 2006.

3. Income Statement

Refer to the attached preliminary financial report

4. Balance Sheet

Refer to the attached preliminary financial report

5. Statement of Cash Flows

Refer to the attached preliminary financial report

6. Dividends

	Date of payment	Total amount of dividend
Interim dividend – year ended 30 June 2006	Not Applicable	\$0
Final dividend – year ended 30 June 2006	Not Applicable	\$0

Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign sourced dividend
Total dividend: Current year	0¢	0¢	N/A
Previous year	1¢	0.12¢	N/A

Total dividend on all securities

	Current period \$A'000	Previous corresponding Period - \$A'000
Ordinary securities	0	1,143
Total	0	1,143

7. Statement of retained earnings

Refer to Note 14 of the attached preliminary financial report

8. Net tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	3.3 cents	3.8 cents

9. Details of entities over which control has been gained or lost during the period:

There has been no change in the entities controlled within the consolidated group during the reporting period.

10. Significant information relating to the entity's financial performance and financial position.

In accordance with the directions of ASIC and the accounting standards authorities the Hansen Group has adopted this year the Australian equivalent of International Financial Reporting Standards (AIFRS). The impact of adopting AIFRS on the accounting policies has been:

- The removal of the requirement to amortise Goodwill.
- Expensing Share based payments to executives .

All corresponding figures for the prior year have been restated to reflect the new AIFRS reporting requirements.

11. The financial information provided in the Appendix 4E is based on the preliminary financial report (attached), which has been prepared in accordance with the Australian equivalent of International Financial Reporting Standards (AIFRS)

12. Commentary on the results for the period.

Hansen Technologies Limited announces that the second half of the fiscal year has, as previously forecast, been very positive. Our expansion into Europe is gathering momentum evidenced by the recently announced strategic partnering arrangement with Tesco United Kingdom for telecommunications billing. The investment we have made in our proprietary HUB billing solution has positioned us well for the restructuring, deregulation and convergence that is occurring within both the energy and telecommunications markets around the world. We are positive about the future and feel we are positioned for sustainable growth.

The Hansen Group is pleased to report for the year ended 30 June 2006 Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) of \$5.4 million (an increase of \$0.5 million on the previous year) and an after tax Profit of \$0.7 million representing an improvement of \$3.4 million over last years loss.

Additional financial measurements of note include;

- A continued strong programme of ongoing Software Research and Development but with a reduction this year of \$1 million in the capitalised R and D expenditure as we are now generating returns from the investment we have made in the technology over recent years,
- An increase in cash on hand to \$6.8 million at year end contributing strongly to a positive Working Capital position,
- Our company remains free of third party debt, other than for equipment financing arrangements of \$1.1 million,
- The directors have determined not to declare a dividend.

Mr Andrew Hansen, Managing Director, said: "The second half of this year has been positive. I am pleased that we have overcome the slow start to this year and achieved a year on year growth in our EBITDA and a return to profitability.

I am encouraged by the re-emergence of demand from telecommunication customers especially in the United Kingdom where our flexible HUB Telco products and HUB billing expertise are aligned with the convergence which is occurring. Our new arrangements with Tesco and Cable and Wireless, where we are delivering the billing solution for their "Brand in a Box" initiative, represent considerable opportunities. When these telco opportunities are added to our major energy billing project with Scottish Power it is apparent that we have

achieved our objective of exporting our core billing expertise into the UK market. The combination of our strong skills base in Australia and our specialist UK telco and energy experience offers us the flexibility to be well positioned to manage the outlook for strong demand for our products in the United Kingdom.

It is pleasing to see that our decision last year to withdraw from the USA market and concentrate our expansion initiatives on the United Kingdom and Japan has been vindicated by the growth opportunities we are responding to especially in the United Kingdom. We plan to maintain our international growth focus on these select geographic markets and consolidate upon the gains we have achieved in the past year.

In addition:

We are benefiting from the investment we have made in our proprietary billing solutions.

The growth opportunities which are emerging are substantially built upon the product investment we have made.

- We are achieving our objective of developing strategic relationships internationally as well as building on our existing strong market position in Australia,
- We are generating a solid base of longer term annuity and transaction based revenue streams,
- We are continuing to strive for the balance between driving short term profitability while generating longer term annuity based returns,
- As the participants in the Australian energy market reorganise and as deregulation expands into new states within Australia our pipeline of billing opportunities is growing,
- We are maintaining a stable and strong full service IT outsourcing capability.

The recent take-over activities between Australia's largest energy network and retail participants as well as the energy market regulators uncertainty on the roll out of automated interval meter reading has created a degree of uncertainty for the Australian energy market. However as the reorganisation of these major market players takes place and the regulators determine the forward direction for the next generation of meters I am optimistic that opportunities for Hansen will emerge.

Our Outsourcing and Facilities management business has been quiet yet stable over the last year representing a consistent reflection of the state of this market segment as a whole. We have added new services to our outsourcing activities which have generated a positive response. This business unit continues to provide a solid base of annuity stream revenues as well as the opportunity for the expansion of our HubFM facilities managed utility billing option”.

Last week we sold the distribution and support rights for our Asset Life software. This is a post balance date event and the sale consideration is not reflected in the results to June 2006. Asset Life management has been a solid but non core business for us since we acquired the software back in 1998. The sale of Asset Life was part of a planned strategy to focus our development resources on the fantastic growth opportunities which we are currently presented with for our core billing business. As a consequence of the sale we will no longer be directly involved in the development of Asset Life management software but we will receive rights as a distributor for Asset Life and be in a position to distribute a broader range of products made available from the purchaser.

Our CLASSIC superannuation administration software continues to be developed for its select key customers and as the superannuation industry evolves and changes the product evolves as well.

Mr Hansen said: “I wish to repeat what I said last year:

- I remain confident in the direction our company is heading,
- Our focus is unchanged,
- We have achieved strong inroads into the utility billing markets in Europe and Japan whilst maintaining our leadership position in Australia.

I am excited by the opportunities I can see ahead. We are seeing the return for our investment in the proprietary HUB billing solutions and our concentration on a select few geographic markets. I am confident we are well positioned in our markets of choice, we have the products the market is wanting and the people to deliver the solutions required.

I expect the first half of fiscal 2007 to be a period of strong growth in the United Kingdom coupled with a consolidation of activities in Australia.”

Note: The results for Fiscal 2006 are our first to be reported in accordance with the Australian equivalents of International Financial Reporting Standards (AIFRS). Accordingly the results reported on here and in the Appendix 4E as lodged with the ASX are prepared in accordance with AIFRS. The corresponding figures for the previous year have been restated to bring them in line with the new AIFRS regulations.

#ends#

About Hansen

Hansen Technologies Limited is a leading provider of proprietary billing solutions and IT outsourcing services. Its flagship HUB billing software solutions have application across the Telecommunication, Electricity, Gas and Water industries. HUB is increasingly providing the solution for the needs of energy companies as the push towards market deregulation expands and to telecommunication companies as the push for convergence and rationalisation grows. Hansen also provides facilities managed and outsourcing services from its purpose-built data centres located in Melbourne and Sydney. Founded in 1971, Hansen has offices in Australia, the United Kingdom and the United States.

For further information contact:

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Managing Director	Chief Financial Officer
Hansen Technologies Limited	Hansen Technologies Limited
(613) 9840 3000	(613) 9840 3000

13. Audit of the financial report

The financial report is in the process of being audited.

14. The audit has not yet been completed

The financial report is not likely to be the subject of dispute or qualification.

**Consolidated Income Statement
For the Year Ended 30 June 2006**

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000
	Revenue from rendering of services	49,482	51,840
	Other revenues	1,768	1,657
	Total revenue	51,250	53,497
	Employee expenses	(29,436)	(30,831)
	Depreciation and amortisation expenses	(5,140)	(4,933)
	Impairment of non-current assets	0	(3,604)
	Finance costs	(184)	(502)
	Operating lease rental expenses	(3,255)	(4,062)
	Contractor and consultant expenses	(2,595)	(1,865)
	Software licence expenses	(276)	(719)
	Hardware and software expenses	(5,424)	(5,300)
	Transportation expenses	(199)	(586)
	Travel expenses	(966)	(1,183)
	Data communication expenses	(3,249)	(3,099)
	Legal, settlement and liquidation costs	94	(40)
	Other expenses	(285)	(661)
		(50,915)	(57,385)
	Profit (loss) before income tax	335	(3,888)
	Income tax benefit / (expense)	389	1,216
	Profit (loss) from continuing operations for the year attributable to the members of the parent	724	(2,672)
	Basic earnings / (loss) per share	\$0.005	(\$0.023)
	Diluted earnings / (loss) per share	\$0.005	(\$0.023)

**Consolidated Balance Sheet
As at 30 June 2006**

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000
Current Assets			
	Cash and cash equivalents	6,895	887
6	Receivables	7,934	5,403
7	Other current assets	1,838	2,832
	Total Current Assets	16,667	9,122
Non-Current Assets			
6	Receivables	243	893
8	Plant and equipment	4,700	6,746
9	Intangible assets	21,952	21,478
	Deferred tax assets	5,487	5,011
7	Other non-current assets	0	35
	Total Non-Current Assets	32,382	34,163
	Total Assets	49,049	43,285
Current Liabilities			
10	Payables	4,245	4,671
11	Short-term borrowings	835	962
12	Short-term provisions	4,100	4,246
	Other current liabilities	3,399	3,160
	Total Current Liabilities	12,579	13,039
Non-Current Liabilities			
11	Long-term borrowings	330	1,177
	Deferred tax liabilities	2,759	2,699
12	Long-term provisions	555	621
	Total Non-Current Liabilities	3,644	4,497
	Total Liabilities	16,223	17,536
	Net Assets	32,826	25,749
Equity			
13	Contributed equity	49,958	43,452
14	Foreign currency translation reserve	(425)	(226)
	Options granted reserve	91	45
14	Retained earnings (accumulated losses)	(16,798)	(17,522)
	Total Equity	32,826	25,749

**Consolidated Statement of Changes in Equity
For the Year Ended 30 June 2006**

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000
	Total Equity at the Beginning of the Year	25,749	28,775
	Exchange differences on translation of foreign operations	(199)	252
	Net income (loss) recognised directly in equity	(199)	252
	Profit (loss) for the year	724	(2,672)
	Total recognised income and expense for the period	525	(2,420)
	Transactions with equity holders in their capacity as equity holders:		
	Contributions	6,506	1,624
	Options granted	46	34
	Dividends provided for or paid	0	(2,264)
		6,552	(606)
	Total Equity at the End of the Year	32,826	25,749
	Attributable to:		
	Members of the parent	32,826	25,749
		32,826	25,749

**Consolidated Statement of Cash Flows
For the Year Ended 30 June 2006**

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000
	Cash flows from operating activities		
	Receipts from customers	54,382	50,889
	Payments to suppliers and employees	(50,338)	(46,480)
	Interest received	200	175
	Borrowing costs	(184)	(502)
	Income tax paid	0	(41)
	Net cash provided by (used in) operating activities	4,060	4,041
	Cash flows from investing activities		
	Proceeds from sale of plant and equipment	70	19
	Proceeds from sale of intellectual property	0	558
	Payment for plant and equipment	(595)	(2,921)
	Payment for controlled entities (net of cash acquired)	0	(223)
	Payment for resolution of legal dispute	0	(300)
	Payment for:		
	Capitalised research and development	(3,061)	(3,933)
	Net cash provided by (used in) investing activities	(3,586)	(6,800)
	Cash flows from financing activities		
	Proceeds from share issue	6,506	1,625
	Proceeds from borrowings	0	1,480
	Dividends paid net of dividend re-investment	0	(2,263)
	Finance and hire purchase lease payments	(972)	(819)
	Net cash provided by (used in) financing activities	5,534	23
	Net increase/(decrease) in cash and cash equivalents	6,008	(2,736)
	Cash and cash equivalents at beginning of year	887	3,623
	Cash and cash equivalents at end of the year	6,895	887

Notes to the Financial Statements
30 June 2006

Statement of significant accounting policies under AIFRS

This preliminary financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

The preliminary financial report covers Hansen Technologies Ltd and controlled entities as a consolidated entity. Hansen Technologies Ltd is a company limited by shares, incorporated and domiciled in Australia.

The following is a summary of material accounting policies adopted by the consolidated entity in the preparation and presentation of the preliminary financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Basis of preparation of the preliminary financial report

The preliminary financial report of Hansen Technologies Ltd and controlled entities complies with Australian equivalents of International Financial Reporting Standards (AIFRS).

This is the first annual financial report of Hansen Technologies Ltd prepared in accordance with Australian Equivalents of International Financial Reporting Standards (AIFRS). The financial reports of Hansen Technologies Ltd were prepared in accordance with the previous Australian Generally Accepted Accounting Principles (AGAAP) until 30 June 2005. There are certain differences between accounting policies under AIFRS and AGAAP and where applicable the comparative figures have been restated to reflect these adjustments.

The preliminary financial report has been prepared under the historical cost convention.

(b) Principles of consolidation

The financial statements of controlled entities are included in the consolidated financial statements from the date control commences until the date control ceases.

All inter-company balances and transactions, including any unrealised profits or losses have been eliminated on consolidation.

(c) Revenue recognition

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Risks and rewards of ownership are considered passed to the buyer at the time of delivery of the goods to the customer. Revenue from the provision of services to customers is recognised upon delivery of the service to the customer.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks.

(e) Plant and equipment

Cost

All classes of plant and equipment are stated at cost less depreciation.

Depreciation

The depreciable amounts of all fixed assets are depreciated on a straight-line basis over their estimated useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the estimated useful lives of the improvements.

The useful lives for each class of assets are:

	2006	2005
Plant and equipment:	9% to 40%	9% to 40%
Plant and equipment under finance lease:	9% to 40%	9% to 40%

(f) Leases

Leases are classified at their inception as either operating or finance leases based on the economic substance of the agreement so as to reflect the risks and benefits incidental to ownership.

Finance Leases

Leases of fixed assets, where substantially all of the risks and benefits incidental to ownership of the asset, but not the legal ownership, are transferred to entities within the consolidated entity are classified as finance leases. Finance leases are capitalised, recording at the inception of the lease an asset and liability equal to the present value of the minimum lease payments, and disclosed as plant and equipment under lease.

Leased assets are depreciated over the shorter of the estimated useful life of the assets and the lease term. Lease payments are allocated between interest expense and reduction of the lease liability. The interest expense is calculated using the interest rate implicit in the lease and is included in finance costs in the Income Statement.

Operating Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(g) Intangibles

Goodwill

Goodwill on consolidation represents the excess of the cost of an acquisition over the fair value of the Group's share of net identifiable assets of the acquired entities at the date of acquisition.

Goodwill is not amortised but is tested annually for impairment, or more frequently if events or changes in circumstances indicate that it might be impaired. Goodwill is carried at cost less accumulated impairment losses.

Research and Development

Expenditure on research activities is recognised as an expense when incurred. Expenditure on development activities is capitalised only when it is expected that future benefits will exceed the deferred costs. Capitalised development expenditure is stated at cost less accumulated amortisation. Amortisation is calculated using a straight-line method to allocate the cost over a period of 5 years, during which the related benefits are expected to be realised, once commercial production is commenced. Other development expenditure is recognised as an expense when incurred.

(h) Impairment of assets

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired. An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

(i) Taxes

Current income tax expense or revenue is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities.

A balance sheet approach is adopted under which deferred tax assets and liabilities are recognized for temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred tax asset or liability is recognised in relation to temporary differences arising from the initial recognition of an asset or a liability if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax assets are recognised for temporary differences and unused tax losses only when it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

Tax Consolidation

The parent entity and its controlled entities have formed an income tax consolidated group under the tax consolidation legislation. The parent entity is responsible for recognising the current tax liabilities and the deferred tax assets arising in respect of tax losses for all entities in the tax consolidated group. The tax consolidated group has also entered a tax sharing agreement whereby each company in the group contributes to the income tax payable in proportion to their contribution to the net profit before tax of the tax consolidated group.

(j) Employee benefits

Liabilities arising in respect of wages and salaries, annual leave, sick leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Share-based payments

The group operates an employee share option plan and an employee share scheme. The total amount to be expensed over the vesting period is determined by reference to the fair value of the options at grant date. Under the transitional arrangements for first-time adoption of AIFRS, no expense has been recognised for options granted before 7 November 2002 and/or vested before 1 January 2005. For options granted after 7 November 2002 and vesting after 1 January 2005 the fair value of options at grant date is determined using a Black-Scholes option pricing model, and is recognised as an employee expense over the period during which the employees become entitled to the option.

(k) Financial instruments

Classification

The group classifies its financial instruments in the following categories: loans and receivables and other financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition.

Loans and Receivables

Loans and receivables are measured at fair value at inception and subsequently at amortised cost using the effective interest rate method.

Financial Liabilities

Financial liabilities include trade payables, other creditors and loans from third parties including inter-company balances.

(l) Foreign currencies

Functional and presentation currency

The financial statements of each group entity are measured using its functional currency, which is the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars, as this is the parent entity's functional and presentation currency.

Transactions and Balances

Transactions in foreign currencies of entities within the consolidated entity are translated into functional currency at the rate of exchange ruling at the date of the transaction.

Foreign currency monetary items that are outstanding at the reporting date (other than monetary items arising under foreign currency contracts where the exchange rate for that monetary item is fixed in the contract) are translated using the spot rate at the end of the financial year.

Resulting exchange differences arising on settlement or re-statement are recognised as revenues and expenses for the financial year.

Group Companies

The financial statements of foreign operations whose functional currency is different from the group's presentation currency are translated as follows:

- Assets and liabilities are translated at year-end exchange rates prevailing at that reporting date;
- Income and expenses are translated at average exchange rates for the period; and
- All resulting exchange differences are recognised as a separate component of equity.

(m) Comparatives

In accordance with the first-time adoption of AIFRS, comparative information has been reclassified where appropriate through retrospective application of AIFRS to the previous year results so as to achieve consistency with current year disclosures.

(n) Rounding amounts

The company is of a kind referred to in ASIC Class Order CO 98/0100 and in accordance with that Class Order, amounts in the preliminary financial statements have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

2. Revenue

Revenues from continuing operations

Revenue from sale of goods and services

Other income:

From operating activities

Net foreign exchange gains/(losses)

Interest – other parties

Other income

Sale of Intellectual Property

Total other revenues

Total revenue from ordinary activities

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000
		49,482	51,840
		298	(570)
		200	175
		1,270	1,494
		0	558
		1,768	1,657
		51,250	53,497

3. Profit from continuing operations

Note	Consolidated Entity	
	2006	2005
	\$'000	\$'000

Profit from continuing operations before income tax has been determined after the following specific expenses:

<i>Employees benefits expense</i>		
Wages and salaries	27,028	28,483
Workers compensation costs	78	98
Superannuation costs	2,285	2,216
Expense of share based payments	45	34
<i>Total employee benefits expense</i>	29,436	30,831
<i>Depreciation of non-current assets</i>		
Plant and equipment	2,122	2,654
<i>Total depreciation of non-current assets</i>	2,122	2,654
<i>Amortisation of non-current assets</i>		
Plant and equipment under finance lease	431	304
Trademarks, licences & goodwill	0	24
Research and development	2,587	1,951
<i>Total amortisation of non-current assets</i>	3,018	2,279
<i>Impairment losses</i>		
Goodwill	0	3,604
<i>Total Impairment Losses</i>	0	3,604
<i>Finance costs expensed</i>		
Bank loans and overdrafts	170	491
Finance charges paid or payable under finance leases	14	11
<i>Total finance costs expensed</i>	184	502
<i>Other expenses</i>		
Movement in provision for doubtful debts	(4)	(36)
Data communication	3,249	3,099
Contractors and consultants	2,595	1,865
Hardware, software and licences	5,700	6,019
Operating lease rentals	3,255	4,062
Net loss on disposal of plant and equipment	17	18
Other expenses	1,342	2,488
<i>Total other expenses</i>	16,154	17,515

4 Income tax

Note	Consolidated Entity	
	2006	2005
	\$'000	\$'000
Income tax expense / (benefit)		
Prima facie income tax expense / (benefit) calculated at 30% (2005: 30%) on the profit from ordinary activities	101	(1,166)
<i>Increases in income tax expense due to:</i>		
Non deductible write off of goodwill on consolidation	0	1,081
Current year losses not brought to account	111	151
Non deductible expenditure	34	150
<i>Decrease in income tax expense due to:</i>		
Research and development allowances	(497)	(660)
Prior year under/(over) provision	136	(9)
Prior period R&D allowances not previously brought to account	(258)	(321)
Non assessable income	(16)	(82)
Income tax expense / (benefit) on the profit / (loss) from ordinary activities before individually significant income tax items	(389)	(856)
<i>Individually significant income tax items:</i>		
Tax losses and timing differences of controlled entities recognised as a future income tax benefit (net)	0	(360)
	(389)	(1,216)
Income tax over provided in prior year	0	0
Income tax expense/(benefit) attributable to profit / (loss) from ordinary activities	(389)	(1,216)

5 Dividends on ordinary shares

2006

No dividend has been declared in respect of the 2006 financial year

2005

On the 26 August 2004 the directors declared, out of the profits to 30 June 2004, a final dividend of 1 cent per share fully franked. Also on the 17th February 2005 the directors declared an interim dividend of 1 cent per share partially franked to 0.12 cents (12%) per share.

6 Receivables

Current

Trade debtors
Less: Provision for doubtful debts

Sundry debtors

Non-current

Term Debtor

Note	Consolidated Entity	
	2006	2005
	\$'000	\$'000
	5,830	4,087
	(20)	(24)
	5,810	4,063
	2,124	1,340
	7,934	5,403
	243	893
	243	893

The weighted average effective interest rate on the term debtor is 8.25% (2005: 8.25%) at 30 June 2006.

7 Other assets

Current

Prepayments
Accrued revenue
Other revenue

Non-current

Accrued revenue

	972	1,110
	795	1,653
	71	69
	1,838	2,832
	0	35
	0	35

8 Plant and equipment

	Consolidated Entity	
	2006	2005
	\$'000	\$'000
Note Plant and equipment, at cost <i>Accumulated depreciation</i>	21,001 (16,938)	20,766 (15,088)
	4,063	5,678
Plant and equipment under finance lease, at cost <i>Accumulated amortisation</i>	3,762 (3,125)	3,762 (2,694)
	637	1,068
Total plant and equipment	4,700	6,746

Reconciliations

Reconciliations of the carrying amounts of plant and equipment at the beginning and end of the financial year.

Plant and equipment

Carrying amount at beginning of year	5,678	6,781
Additions	595	1,609
Disposals	(87)	(37)
Depreciation expense	(2,122)	(2,654)
Net foreign currency movements arising from foreign operation	(1)	(21)
Carrying amount at end of year	4,063	5,678

Plant and equipment under finance lease

Carrying amount at beginning of year	1,068	38
Additions	0	1,334
Amortisation expense	(431)	(304)
Carrying amount at end of year	637	1,068

9 Intangibles

	Consolidated Entity	
	2006	2005
	\$'000	\$'000
Note		
Goodwill, at cost	18,479	18,479
<i>Accumulated impairment</i>	(4,693)	(4,693)
	13,786	13,786
Software research and development, at cost	18,961	15,900
<i>Accumulated amortisation</i>	(10,795)	(8,208)
	8,166	7,692
Total intangible assets	21,952	21,478
 Reconciliation of goodwill at cost		
Opening amount	18,479	23,005
Current year write down	0	(4,526)
Closing amount	18,479	18,479
Accumulated impairment at beginning of year	(4,693)	(5,569)
Current year write down	0	876
Accumulated impairment at end of year	(4,693)	(4,693)
 Reconciliation of software research and development at cost		
Opening amount	15,900	11,967
Expenditure capitalised in current period	3,061	3,933
Closing amount	18,961	15,900
Accumulated amortisation at beginning of year	(8,208)	(6,257)
Current year charge	(2,587)	(1,951)
Accumulated amortisation at end of year	(10,795)	(8,208)

10 Payables

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000
	Current		
	Trade payables	1,388	2,188
	Other payables	2,857	2,483
		4,245	4,671

11 Borrowings

Current

Secured

Hire purchase liability
Finance lease liability

		235	363
		600	599
		835	962
	Non-current		
	Secured		
	Hire purchase liability	97	395
	Finance lease liability	233	782
		330	1,177

12 Provisions

Current

Employee benefits
Other

Non-current

Employee benefits
Other

(a) Aggregate employee entitlements liability

(b) Number of employees at year end

		4,000	3,910
		100	336
		4,100	4,246
		313	282
		242	339
		555	621
		4,313	4,192
		306	315

Reconciliations

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000

Reconciliations of the carrying amounts of each class of provision, except for the employee benefits provision, are set out below:

Deferred consideration - current

Carrying amount at beginning of year
 Payments made during the year
 Carrying amount at end of year

	0	223
	0	(223)
	0	0

Provisions Other - current

Carrying amount at beginning of year
 Provisions made during the year - liquidation & surplus leased premises
 Adjustments made during the year
 Payments made during the year
 Carrying amount at end of year

	336	344
	(140)	233
	7	(159)
	(103)	(82)
	100	336

Provisions Other - Non current

Carrying amount at beginning of year
 Provisions made during the year - surplus leased premises
 Adjustments made during the year
 Carrying amount at end of year

	339	0
	0	339
	(97)	0
	242	339

13 Contributed Equity

		Consolidated Entity	
		2006	2005
Note		\$'000	\$'000
	a) Issued and paid up capital		
	Ordinary shares, fully paid - 149,421,940 (2005: 116,426,968)	49,958	43,452
	b) Movements in shares on issue		
	Balance at beginning of year	43,452	96,158
	Shares issued under Dividend Reinvestment Plan – NIL (2005: 3,843,989)	0	1,478
	Shares issued under Rights Issue – 32,198,472 (2005: NIL)	6,440	0
	Shares issued under Employee Share Plan – 796,500 (2005: 568,414)	105	154
	Capital Reduction *	0	(54,331)
	Transaction costs on issue of shares	(39)	(7)
	Balance at end of year	49,958	43,452

* In accordance with a resolution of shareholders the Company's contributed equity (issued and paid up share capital) was reduced by \$54.331 million in 2005 with a corresponding amount offset against the Company's accumulated losses.

14 Reserves and retained profits

		Consolidated Entity	
		2006	2005
		\$'000	\$'000
Note			
	Foreign currency translation	(425)	(226)
	Retained earnings	(16,798)	(17,522)
	(a) Foreign currency translation reserve		
	<i>Movements in reserve</i>		
	Balance at beginning of year	(226)	(478)
	Movement during the year	(199)	252
	Balance at end of year	(425)	(226)
	(b) Retained earnings		
	Balance at the beginning of year	(17,522)	(66,918)
	Capital Reduction	0	54,331
	Dividends Paid	0	(2,263)
	Net profit / (loss) attributable to members of Hansen Technologies Ltd	724	(2,672)
	Balance at end of year	(16,798)	(17,522)

15 Earnings per share

The following reflects the income and share data used in the calculations of basic and diluted earnings per share:

Basic earnings / (loss) - ordinary shares
Adjustments
Diluted earnings / (loss) - ordinary shares

724	(2,672)
0	0
724	(2,672)

Weighted average number of ordinary shares used in calculating basic earnings per share:

Number for basic earnings per share - ordinary shares
Number for diluted earnings per share - ordinary shares

Basic earnings / (loss) per share
Diluted earnings / (loss) per share

2006	2005
no. shares	no. shares
140,142,288	114,204,086
143,268,359	115,494,086
\$0.005	(\$0.023)
\$0.005	(\$0.023)

16 Segment Information

	Billing		IT Outsourcing		Other		Consolidated	
	2006	2005	2006	2005	2006	2005	2006	2005
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue								
External segment revenue	21,849	25,330	23,322	22,988	4,311	3,522	49,482	51,840
Other unallocated revenue							1,768	1,657
Total revenue							51,250	53,497
Result								
Segment result	1,252	(1,138)	2,703	1,938	669	1,322	4,624	2,122
Unallocated corporate expenses							(4,289)	(6,010)
Profit / (loss) from ordinary activities before income tax							335	(3,888)
Income tax (expense) / benefit							389	1,216
Net profit / (loss)							724	(2,672)
Depreciation and amortisation	3,483	2,973	1,312	1,679	279	172	5,074	4,824
Depreciation and amortisation - unallocated							66	109
							5,140	4,933
Segment result is inclusive of some individually significant items.								
Individually significant segment items								
Write Off of Goodwill	0	(3,604)	0	0	0	0	0	(3,604)
Provision for surplus lease space	0	0	0	(572)	0	0	0	(572)
Sale of intellectual property (other unallocated revenue)	0	0	0	0	0	0	0	558
Assets								
Segment assets	18,929	19,558	8,407	8,293	1,081	945	28,417	28,796
Unallocated corporate assets							20,632	14,489
Consolidated total assets							49,049	43,285
Liabilities								
Segment liabilities	7,623	8,349	7,165	7,151	890	778	15,678	16,278
Unallocated corporate liabilities							545	1,258
Consolidated total liabilities							16,223	17,536
Acquisition of non-current assets	394	1,553	185	1,325	16	43	595	2,921

17 Subsequent events

Last week we sold the distribution and support rights for our Asset Life software. This is a post balance date event and the sale consideration is not reflected in the results to June 2006. Asset Life management has been a solid but non core business for us since we acquired the software back in 1998. The sale of Asset Life was part of a planned strategy to focus our development resources on the fantastic growth opportunities which we are currently presented with for our core billing business. As a consequence of the sale we will no longer be directly involved in the development of Asset Life management software but we will receive rights as a distributor for Asset Life and be in a position to distribute a broader range of products made available from the purchaser.