

ASX RELEASE



HANSEN
TECHNOLOGIES

31 August 2007

Hansen announce significant improvement in earnings, 1 cent final dividend and an intention to make a capital return of 3 cents per share.

Hansen Technologies Limited (ASX: HSN) today announced an across the board significant improvement in operating performance for the year ended 30 June 2007 resulting in solid growth in the underlying asset strength of the Company.

Hansen Technologies Limited
ABN 90 090 996 455

2 Frederick St
P.O. Box 6127
Doncaster 3108
Victoria Australia
Telephone + 61 3 9840 3000
Facsimile + 61 3 9840 3099

info@hsntech.com

www.hsntech.com

Key highlights of the results for the year ended 30 June 2007 include;

- EBITDA of \$8.9 Million, a 63% improvement over last year
- After tax profit of \$3.3 million, a 357% improvement over last year
- A 1 cent per share unfranked final dividend (record date 17 September)
- An intention to make a capital return to shareholders of 3 cents per share
- A positive net cash flow from operations of \$5 million resulting in \$11.9 million cash on hand at 30 June
- Reduced levels of R and D capitalisation at \$1.9 million compared with \$3 million last year

Results for the year to 30 June	2007 \$A million	2006 \$A million
Operating revenue	51.1	49.5
Total revenue	52.6	51.2
EBITDA - pre write-down	8.9	5.4
Profit before tax	4.4	0.3
Income tax (expense)/credit	(1.1)	0.4
Net profit after tax	3.3	0.7

In addition, but not included in the fiscal 2006/7 results, Hansen announced yesterday the sale of its subsidiary, Hansen Professional Services Pty Ltd (HPS), a NSW based IT outsourcing business for a cash consideration of \$10.5 million.

The company raised \$6.4m in a capital raising in 2005 and now has agreed to partially return this capital to shareholders. The Directors intend to make a payment of an amount of 3 cents per share to shareholders. The Company will be making an application to the ATO to obtain confirmation that the payment will be treated for tax purposes as a return of capital in the hands of shareholders. Once the advice from the ATO is received a meeting of Shareholders will need to be called to approve the capital return. Given the timing involved in the various approvals required it is likely that this matter may well be included on the Agenda for the forthcoming Annual General meeting in November.

Commenting on the results Mr Andrew Hansen, managing director, said:

“I am pleased to be able to report that in the second half of this year we have been able to accelerate the improvement in our operating performances. We are now generating strong returns off the back of the development we have made in our proprietary billing solutions. Over the past year we have enjoyed a number of new project successes resulting in modest revenue growth. However much of the improvement in earnings has been through refocusing our products and enhancing our delivery capabilities.

Hansen’s new business this year included a number of significant project wins across geographic and industry sectors including two new projects for the telecommunications division of TESCO in the UK as well as energy billing solutions for AGL and the Australian Pipeline Trust.

Customer interest in our HUB energy and telecommunication billing solutions continues to be strong with demand being generated from both existing as well as new customers in Australia and the UK. We believe we understand our strengths and these would seem to parallel the market demand.

The sale of HPS completes the rationalisation of our business structure started last fiscal year. With the internal operational changes we have implemented and the enhanced delivery capacity in the UK, I believe we are now ready to embark upon the next leg of the journey towards sustainable profitable growth.

Our Balance sheet has been strengthened by this year’s strong performance. The retained net cash proceeds from the sale of HPS will further enhance this position. In declaring a dividend and the proposed capital distribution to shareholders we have been mindful of retaining sufficient cash resources to be

ASX RELEASE

Hansen Technologies results for the year to 30 June 2007

able to take advantage of strategic growth opportunities as well as the funding required for organic growth. As we pursue strategic change we have every intention of proceeding cautiously to ensure any actions we take build upon the strength of our basic business proposition.

We start Fiscal 2008 with a significant project work load and a solid pipeline of opportunities. I believe we have developed the foundation required for growth within our targeted industry markets. I am confident of sustaining the momentum of this past year while we pursue the next stage of our strategic growth”.

#ends#

About Hansen

Hansen Technologies Limited is a leading provider of proprietary billing solutions and IT outsourcing services. Its flagship HUB billing software solutions have application across the Telecommunication, Electricity, Gas and Water industries. HUB is increasingly providing the solution for the needs of energy companies as the push towards market deregulation expands and to telecommunication companies as they pursue convergence and rationalisation. Hansen also provides facilities managed and outsourcing services from its purpose-built data centre located in Melbourne. Hansen also supports the Classic Superannuation administration solution. Founded in 1971, Hansen has offices in Australia and the United Kingdom.

For further information contact:

Mr Andrew Hansen

Managing Director

Hansen Technologies Limited

(613) 9840 3000

Mr Grant Lister

Chief Financial Officer

Hansen Technologies Limited

(613) 9840 3000