

**HANSEN TECHNOLOGIES LTD
ABN 90 090 996 455
AND CONTROLLED ENTITIES**

**HALF-YEAR INFORMATION
FOR THE SIX MONTHS ENDED 31 DECEMBER 2007
PROVIDED TO THE ASX UNDER LISTING RULE 4.2A**

This half-year financial report is to be read in conjunction with the financial report for the year ended 30 June 2007.

Appendix 4D

Half Year Report for the six months to 31 December 2007

Name of entity

Hansen Technologies Ltd and its Controlled Entities

ABN or equivalent company reference:	ABN: 90 090 996 455
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1. Reporting period

Report for the half year ended	31 December 2007
	The previous corresponding periods are the financial year ended 30 June 2007 and the half year ended 31 December 2006.

2. Results for announcement to the market

Revenues from ordinary activities	Down	9%	to	\$A '000 22,084
Net profit after tax for the period attributable to members	Up	1436%	to	12,167
Dividends	Amount per security	Franked amount per security		
Final dividend for the year ended 30 June 2007	1¢	0¢		
Previous corresponding period – Final Dividend	0¢	0¢		
Payment date for the final dividend for the year ended 30 June 2007	8 October 2007			
Interim dividend for the current fiscal year	4¢	0¢		
Previous corresponding period – Interim Dividend	0¢	0¢		
Payment date of the first 3 cents of the interim dividend	18 December 2007			
Record date for determining entitlements to the additional 1 cent dividend yet to be paid	4 March 2008			

Highlights of the financial results for the 6 months to December 2007 include:

- Revenue from operations of \$22.1 million
- Earnings before interest, tax, depreciation and amortisation (EBITDA) of \$14.9 million, being;
 - \$6.1 million from operations, representing a 117% increase on the previous year, plus
 - \$8.8 million profit on sale of the NSW based outsourcing business after allowing for all costs associated with the sale and related sale adjustments. (Note: this is a reduction from the \$9.4 million profit previously projected)
- After tax profit of \$12.2 million or 8.1 cents per share, being a \$11.4 million increase on the \$0.8 million in the previous year,
- Considerable strengthening of the companies financial position since June 2007;
 - Net equity increased to \$42.8 million, or 28 cents per share
 - Net tangible assets increased to 15.2 cents per share
 - Cash on hand \$20.2 million (after payment in December 2007 of the initial interim dividend of 3 cents per share or \$4.5 million approximately)
 - Zero third party debt

The Directors of Hansen have declared an unfranked interim dividend of 4 cents per share for the first half of this fiscal year. Three cents was paid to shareholders in December 2007, leaving an additional 1 cent per share or \$1.5 million approximately to be distributed in March 2008. The Record Date for the additional 1 cent per share interim dividend will be 4 March 2008 and payment will be despatched to shareholders on 19 March 2008.

3. Net tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	15.2 cents	6.0 cents

4. Details of entities over which control has been gained or lost during the period:

Effective 31 August 2007 the company sold its wholly owned subsidiary, Hansen Professional Services Pty Ltd (HPS), incorporating the Hansen Group's NSW based IT outsourcing business, for a cash consideration of \$10.5 million. After allowing for previously unrecognised capital tax losses, all costs associated with the sale and related sale adjustments plus the tax cost base of HPS within Hansen's consolidated tax group, the sale of HPS generated an after tax profit for the Hansen Group of \$8.8 million. (Note: this is a reduction from the \$9.4 million profit previously projected) The sale of HPS completed the rationalisation of the Group's business structure started in the previous year.

5. Dividends

	Date of payment	Total amount of dividend
Final dividend – year ended 30 June 2007	8 October 2007	\$1,504,515
Initial 3 cent Interim dividend – half-year ended 31 Dec 2007	18 December 2007	\$4,523,695
Additional 1 cent interim dividend - half-year ended 31 Dec 2007	19 March 2008	\$1,513,008

Amount per security

	Amount per security	Franked amount per security at % tax	Amount per security of foreign sourced dividend
Total dividend: Current year	4¢	0¢	0¢
Previous year	0¢	0¢	0¢

Total dividend on all securities

	December 2007 \$A'000	December 2006 \$A'000
Ordinary securities (<i>each class separately</i>)	6,037	-
Preference securities (<i>each class separately</i>)	-	-
Other equity instruments (<i>each class separately</i>)	-	-
Total	6,037	-

6. Details of dividend or distribution reinvestment plans in operation are described below:

A Dividend Reinvestment Plan has been established to provide shareholders with the opportunity to reinvest dividends in new shares rather than receiving cash. The directors may alter, suspend or terminate the terms of the Dividend Reinvestment Plan at any time.

The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan

4 March 2008

7. The financial information provided in the Appendix 4D is based on the half year condensed financial report (attached), which has been prepared in accordance with Australian equivalent to International Financial Reporting Standards (AIFRS).

8. Independent review of the financial report

The financial report has been independently reviewed. The financial report is not subject to a qualified independent review statement.

**HANSEN TECHNOLOGIES LTD
ABN 90 090 996 455
AND CONTROLLED ENTITIES
FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2007**

This half-year financial report is to be read in conjunction with the financial report for the year ended 30 June 2007.

**HANSEN TECHNOLOGIES LTD AND CONTROLLED ENTITIES
FINANCIAL REPORT FOR THE HALF-YEAR ENDED
31 DECEMBER 2007**

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Directors Report

The directors present their report together with the condensed financial report of the consolidated entity consisting of Hansen Technologies Ltd and the entities it controlled, for the half-year ended 31 December 2007 and independent review report thereon.

Directors Names

The names of the directors in office at any time during or since the end of the half-year are:

Name	Period of Directorship
Mr Kenneth Hansen	Chairman since 2000
Mr Andrew Hansen	Managing Director since 2000
Mr Bruce Adams	Director since 2000
Mr David Osborne	Director since 2006

Review of Operations

The consolidated profit of the group for the half-year after providing for income tax amounted to \$12,166,663

Highlights of the financial results for the 6 months to December 2007 include:

- Revenue from operations of \$22.1 million
- Earnings before interest, tax, depreciation and amortisation (EBITDA) of \$14.9 million, being;
 - \$6.1 million from operations, representing a 117% increase on the previous year, plus
 - \$8.8 million profit on sale of the NSW based outsourcing business.
- After tax profit of \$12.2 million or 8.1 cents per share, being a \$11.4 million increase on the \$0.8 million in the previous year,
- Considerable strengthening of the company's financial position since June 2007;
 - Net equity increased to \$42.8 million, or 28 cents per share
 - Net tangible assets increased to 15.2 cents per share
 - Cash on hand \$20.2 million (after payment in December 2007 of the initial interim dividend of 3 cents per share or \$4.5 million approximately)
 - Zero third party debt

We have declared an unfranked interim dividend of 4 cents per share for the first half of this fiscal year. Three cents was paid to shareholders in December 2007, leaving an additional 1 cent per share or \$1.5 million approximately to be distributed in March 2008. The Record Date for the additional 1 cent per share interim dividend will be 4 March 2008 and payment will be despatched to shareholders on 19 March 2008.

The first 6 months of this fiscal year has been a very satisfying period for our Company. We have continued to build upon the strong progress achieved last year.

Effective 31 August 2007 the company sold its wholly owned subsidiary, Hansen Professional Services Pty Ltd (HPS), incorporating the Hansen Group's NSW based IT outsourcing business, for a cash consideration of \$10.5 million. After allowing for previously unrecognised capital tax losses, all costs associated with the sale and related sale adjustments plus the tax cost base of HPS within Hansen's consolidated tax group, the sale of HPS generated an after tax profit for the Hansen Group of \$8.8 million. (Note: this is a reduction from the \$9.4 million profit previously projected). The sale of HPS completes the rationalisation of the Group's business structure started in the previous year.

It is extremely pleasing to note that in spite of the sale of our NSW outsourcing business, and the natural reduction in revenue as a result, we have been able to deliver an absolute year on year increase in all other operating results.

Last year's second half performance was very strong and it will be a challenge to match that result in the second half of this fiscal year. Our performance in the second half will, as usual, depend upon the timing of key projects. Never the less we are confident of a full year result which will continue to be an absolute increase on last year, even taking into account the full year impact of the sale of our NSW outsourcing subsidiary. A conservative outlook for this fiscal year would project an EBITDA exceeding \$17.5 million.

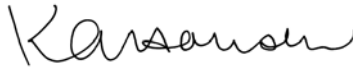
Auditor's Independence Declaration

A copy of the auditor's independence declaration in relation to the review for the half-year is provided with this report.

Rounding of amounts to the nearest thousand dollars

The amounts contained in the report and in the financial report have been rounded to the nearest thousand dollars (where rounding is applicable) under the option available to the company under ASIC Class Order 98/0100. The company is an entity to which the Class Order applies.

Signed in accordance with a resolution of the directors:



Kenneth Hansen

Director



Andrew Hansen

Director

Dated at Melbourne this 22nd day of February 2008.

Auditor's Independence Declaration

To the Directors of Hansen Technologies Ltd.

In relation to the half-year independent auditor's review for the six months to 31 December 2007, to the best of my knowledge and belief there have been:

- (i) No contraventions of the auditor independence requirements of the Corporations Act 2001
- (ii) No contraventions of any applicable code of professional conduct



D B RANKIN
22 February 2008
PITCHER PARTNERS
Melbourne

Hansen Technologies Ltd and Controlled Entities
 Condensed Consolidated Income Statement
 For the Half Year Ended 31 December 2007

		Half-year to Dec	
		2007	2006
Note		\$'000	\$'000
	Revenue from rendering of services	22,084	24,361
	Other revenues	9,817	825
	Total revenue	31,901	25,186
	Employee expenses	(10,229)	(13,080)
	Depreciation and amortisation expenses	(2,034)	(2,645)
	Impairment of non-current assets	(38)	-
	Finance costs	(12)	255
	Operating lease rental expenses	(1,207)	(1,663)
	Contractor and consultant expenses	(863)	(657)
	Software licence expenses	(100)	(131)
	Hardware and software expenses	(1,374)	(2,440)
	Transportation expenses	(55)	(87)
	Travel expenses	(411)	(728)
	Data communication expenses	(441)	(1,611)
	Legal, settlement and liquidation costs	(109)	(112)
	Other expenses	(1,458)	(1,669)
		(18,331)	(24,568)
	Profit before income tax	13,570	618
	Income tax (expense) benefit	(1,403)	174
	Profit after income tax	12,167	792
	Comprising:		
	Profit from continuing operations	12,003	550
	Profit from discontinued operations	164	242
	Profit for the half-year attributable to members of the parent	12,167	792
	Basic earnings - cents per share	8.1	0.5
	Diluted earnings - cents per share	8.1	0.5

Hansen Technologies Ltd and Controlled Entities
 Condensed Consolidated Balance Sheet
 As at 31 December 2007

	Consolidated as at	
	Dec-07	Jun-07
	\$'000	\$'000
Current Assets		
Cash and cash equivalents	20,183	11,958
Trade receivables	6,621	8,422
Other current assets	1,492	1,441
Total Current Assets	28,296	21,821
Non-Current Assets		
Receivables	91	153
Plant and equipment	2,795	4,182
Intangible assets	20,405	21,224
Deferred tax assets	-	1,597
Total Non-Current Assets	23,291	27,156
Total Assets	51,587	48,977
Current Liabilities		
Trade and other payables	2,862	4,866
Short-term borrowings	-	320
Current tax payable	993	6
Short-term provisions	3,022	3,879
Other current liabilities	1,077	3,115
Total Current Liabilities	7,954	12,186
Non-Current Liabilities		
Long-term borrowings	-	61
Deferred tax liabilities	627	-
Long-term provisions	188	504
Total Non-Current Liabilities	815	565
Total Liabilities	8,769	12,751
Net Assets	42,818	36,226
Equity		
Share capital	50,507	50,048
Foreign currency translation reserve	(462)	(448)
Options granted reserve	127	117
Retained earnings (accumulated losses)	(7,354)	(13,491)
Total Equity	42,818	36,226

Hansen Technologies Ltd and Controlled Entities
 Condensed Consolidated Statement of Changes in Equity
 For the Half Year Ended 31 December 2007

	Half-year to Dec	
	2007	2006
	\$'000	\$'000
Total Equity at the Beginning of the Half-Year	36,226	32,826
Exchange differences on translation of foreign operations	(14)	11
Net income (loss) recognised directly in equity	(14)	11
Profit for the half-year	12,167	792
Total recognised income and expense for the period	12,153	803
Transactions with equity holders in their capacity as equity holders:		
Options exercised	130	-
Options granted	10	22
Capital issued under dividend reinvestment plan	327	-
Dividends paid	(6,028)	-
	(5,561)	22
Total Equity at the End of the Half-Year	42,818	33,651

Attributable to:

Members of the parent

42,818	33,651
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Hansen Technologies Ltd and Controlled Entities
 Condensed Consolidated Statement of Cash Flows
 For the Half Year Ended 31 December 2007

		Half-year to Dec	
		2007	2006
Note		\$'000	\$'000
	Cash flows from operating activities		
	Receipts from customers	22,035	25,006
	Payments to suppliers and employees	(16,302)	(24,943)
	Interest received	668	176
	Borrowing costs	(12)	256
	Income tax paid	-	-
	Net cash provided by operating activities	6,389	495
	Cash flows from investing activities		
	Proceeds from sale of plant and equipment	-	3
	Proceeds from sale of intellectual property	-	1,333
1 (e)	Net proceeds from sale of subsidiary	9,942	-
	Payment for plant and equipment	(1,212)	(862)
	Payment for capitalised research and development	(944)	(1,009)
	Net cash provided by (used in) investing activities	7,786	(535)
	Cash flows from financing activities		
	Proceeds from options exercised	132	-
	Dividends paid net of dividend re-investment	(5,700)	-
	Finance and hire purchase lease payments	(382)	(437)
	Net cash used in financing activities	(5,950)	(437)
	Net increase/(decrease) in cash and cash equivalents	8,225	(477)
	Cash and cash equivalents at beginning of half-year	11,958	6,895
	Cash and cash equivalents at end of the half-year	20,183	6,418

**Hansen Technologies Ltd and Controlled Entities
Notes to the Half-Year Financial Statements
31 December 2007**

1 Basis of Preparation of the Half-Year Financial Report

This half-year financial report does not include all the notes of the type usually included in an annual financial report.

It is recommended that this financial report be read in conjunction with the financial report for the year ended 30 June 2007 and any public announcements made by Hansen Technologies Limited during the half-year in accordance with any continuous disclosure obligations arising under the Corporations Act 2001.

(a) Basis of preparation of the half-year financial report

This general purpose half year financial report has been prepared in accordance with Accounting Standard AASB 134 'Interim Financial Reporting' and the *Corporations Act 2001*.

(b) Summary of significant accounting policies

The half-year consolidated financial report has been prepared using the same accounting policies as used in the annual financial report for the year ended 30 June 2007.

(c) Principles of consolidation

The consolidated financial statements are those of the consolidated entity, comprising the financial statements of the parent entity and of all entities, which Hansen Technologies Ltd controlled from time to time during the year and at balance date.

The financial statements of subsidiaries are prepared for the same reporting period as the parent entity, using consistent accounting policies. Adjustments are made to bring into line any dissimilar accounting policies, which may exist. All inter-company balances and transactions, including any unrealised profits or losses have been eliminated on consolidation.

(d) Rounding amounts

The company is of a kind referred to in ASIC Class Order CO 98/0100 and in accordance with that Class Order, amounts in the financial statements have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

(e) Discontinued operations

On 31 August 2007 the Company sold its NSW facilities management subsidiary Hansen Professional Services Pty Ltd (HPS). The income statement for the current period reflects this sale by disclosing the 2 months trading results of HPS as a separate line under the description profit/(loss) from discontinued operations. Note 3 details the breakdown of HPS's trading results and its impact on cash flows for the current period.

2 Subsequent Events

The Directors have declared an unfranked interim dividend for the current fiscal year of 4 cents per share, 3 cents of which was paid in December 2007. The remaining 1 cent per share will be paid in March 2008.

There were no other material events subsequent to the period ending 31 December 2007 that have significantly affected or may significantly affect the consolidated entity.

3 Changes in the Composition of the Entity

On 30 August 2007 the Company announced the sale of its NSW facilities management subsidiary Hansen Professional Services Pty Ltd. The subsidiary was sold effective 31 August 2007 and is reported in this financial report as a discontinued operation. Accordingly the results to 31 December 2007 only include 2 months of trading for HPS. Also note the sale of HPS has utilised capital tax losses not previously taken to account.

Financial information relating to the discontinued operation for the period to the date of the disposal is set out below. Further information is set out in Note 6 - Segment Reporting.

	Half-year to Dec	
	2007	2006
	\$'000	\$'000
Financial Performance and Cash Flow Information		
Revenue	2,809	9,501
Expenses	2,574	9,152
Profit before income tax	235	349
Income tax expense	(71)	(107)
Profit after income tax of discontinued operations	164	242

4 Significant Items

Profit for the period has been determined after the following significant items:

Profit on sale of intellectual property	-	1,333
Profit on sale of business	8,786	-
Total significant items	8,786	1,333

5 Dividends

Dividends provided for or paid during the half-year

- 1 cent final dividend paid 8 October 2007	1,505	-
- 3 cent interim dividend paid 17 December 2007	4,524	-
	6,028	-

Number of ordinary shares on issue	151,300,826	149,421,445
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6 Segment Reporting

Inter-segment pricing is determined on an arm's length basis.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise income-earning assets and revenue, interest-bearing loans, borrowings and expenses, and corporate assets and expenses.

Business Segments

The consolidated entity comprises the following main business segments, based on the consolidated entity's management reporting system:

Billing : Represents the sale of billing applications and the provision of consulting services in regard to billing systems.

IT Outsourcing : Represents the provision of various IT outsourced services covering facilities management, systems and operations support, network services, call centre services, telehousing and business continuity support.

Other : Represents software and service provision in the areas of call centre productivity software, superannuation administration and asset management.

Discontinued Operations : Represents the fact that effective 31 August 2007 the Company sold its NSW facilities management subsidiary Hansen Professional Services Pty Ltd.

	Half-year to Dec	
	2007	2006
	\$'000	\$'000
Segment revenue		
Billing	14,345	10,378
IT Outsourcing	2,751	1,362
Other	2,179	3,120
Discontinued operations	2,809	9,501
	22,084	24,361
Net revenue on sale of subsidiary	9,140	-
Unallocated revenue	677	825
Total revenue	31,901	25,186
Segment results		
Billing	4,222	(363)
IT Outsourcing	1,201	388
Other	898	1,420
Discontinued operations	235	349
Net profit on sale of subsidiary	8,786	-
Unallocated revenue less unallocated expenses	(1,772)	(1,176)
Profit before income tax	13,570	618

7 Contingent Liabilities

There have been no changes in the contingent liability position since 30 June 2007.

Hansen Technologies Ltd
Directors Declaration

The directors declare that the financial statements and notes set out on pages 5 to 11 in accordance with the *Corporations Act 2001*:

(a) Comply with Accounting Standard AASB 134 "Interim Financial Reporting" and the *Corporations Regulations 2001*, and

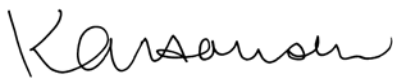
(b) Give a true and fair view of the financial position of the consolidated entity as at 31 December 2007 and of its performance as represented by the results of its operations and its cash flows, for the half-year ended on that date.

In the directors' opinion there are reasonable grounds to believe that Hansen Technologies Ltd will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Dated at Melbourne this 22nd day of February 2008.

Signed in accordance with a resolution of the Directors:



Kenneth Hansen
Director



Andrew Hansen
Director

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF HANSEN TECHNOLOGIES LTD

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Hansen Technologies Ltd. The half-year financial report comprises the condensed consolidated balance sheet as at 31 December 2007, and the condensed consolidated income statement, condensed consolidated statement of changes in equity and condensed consolidated cash flow statement for the half-year ended on that date, for the company and the entities it controlled at the half-year or from time to time during the period, together with a statement of accounting policies, other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of Hansen Technologies Ltd are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Hansen Technologies Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Hansen Technologies Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



D B RANKIN
22 February 2008
PITCHER PARTNERS
Melbourne