

24 February 2006

Hansen Technologies Interim Result Six Months to 31 December 2005

As forecast at the 2005 AGM, the operating performance for the first half of this year reflects the investment that was necessary to deliver key strategic implementations of the proprietary HUB billing software to a number of new clients. As a consequence earnings before interest, tax, depreciation and amortisation, (EBITDA) for the 6 months to December 2005 of \$1.270 million was \$1.440 million less than the corresponding period last year. Operating revenue declined to \$24.3 million.

No interim Dividend has been declared in respect of this first half year.

Mr Andrew Hansen, Managing Director, said "Although the past 12 months have been challenging for our company and Shareholders, we have been successful in the delivery of key strategic HUB projects around the world. These projects, while offering strong potential through the creation of long term relationships in key markets, have required the investment of considerable resources and expense to establish our credentials in the short term in the expectation of longer term financial returns.

Although our short term financial performance has been impacted over the past 12 months, the practice of investing up front with strategic customers is directly aligned with our long term business strategy of developing a world-wide software delivery business with strong customer relationships which will generate long term annuity revenue streams.

Our pipeline of new opportunities for HUB is strong which, together with our stable IT outsourcing and facilities management businesses will enable us to deliver a stronger operating performance in the second half of this year.

We are forecasting a cash flow positive second half for this year, with a full year EBITDA of in excess of \$3 million. Depending upon the timing of the commencement of new HUB projects the opportunity exists for an even better second half result".

About Hansen

Hansen Technologies Limited is a leading provider of proprietary billing solutions and IT outsourcing services. Its flagship HUB billing software has application across the Telecommunication, Electricity, Gas and Water industries. HUB is increasingly providing the solution to the needs of energy companies as the push towards utility market deregulation expands. Hansen

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also provides facilities managed and outsourcing services from its purpose-built data centres located in Melbourne and Sydney. Founded in 1971, Hansen has offices in Australia, the United Kingdom and the United States.

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